

## Media Release



31 December 2019

### **ANZ Terminals successfully completes acquisition of GrainCorp Liquid Terminals**

#### **Combined business to operate under new brand, Quantem**

ANZ Terminals is pleased to announce that it has successfully completed the acquisition of the Australian terminals business of GrainCorp Limited, GrainCorp Liquid Terminals (Australia) Pty Limited.

Nick Moen, Chief Executive Officer at ANZ Terminals said the completion of the transaction marks the beginning of a new chapter for the business to grow its presence in Australia/New Zealand.

“Bringing our two organisations together creates a truly unique business in the bulk liquid storage and handling industry. Together, we provide our customers with industry-leading capacity and capability to store and handle a range of diversified bulk liquid products across Australia and New Zealand.

“Our two businesses also share a common focus on the safety of our people and safeguarding the communities and environment where we operate.

“We have today launched a new brand for the combined business – Quantem.

“Quantem provides bulk liquid storage solutions at 12 key locations throughout Australia and New Zealand with storage capacity of around 600,000 cubic metres.

“This scale provides enhanced value-added solutions and flexibility for our customers in storage and handling services for a range of products across Australia and New Zealand.

“Our focus now is to successfully integrate our two businesses, leveraging the skills and experience of our people and resources to continue to deliver bulk storage solutions for our customers,” he said.

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